

## Smart Integrated Risk Assurance Software

Quantitatively measure, benchmark and control the risk performance of your processes, projects and third-parties with the one advanced software system.



Compliance Master ENTERPRISE™ is a fully integrated auditing system that uses proven statistical methods to quantitatively monitor, benchmark and control process, project and third-party risks within user-specified limits.

### Today's Assurance Challenges

Despite the events of the recent global financial crisis and the ever-increasing number of risks and regulations facing boards and senior management, integrated risk assurance still remains an aspirational objective for big businesses and governments worldwide.

### Why is it Important?

Integrated risk assurance provides board-members and senior-managers a holistic picture of an enterprise's risk control performance, thereby

enabling them to properly discharge their oversight and management responsibilities. It also provides external stakeholders greater confidence that risk management processes are working effectively, and capable of identifying and correcting problems before they have a chance to adversely impact on enterprise goals and objectives.

### Bringing it Together

Without a suitable integrated risk assurance solution risk monitoring tends to operate in siloes, which often leads to disparate methods and technologies, unreliable reporting, poor decision making or worse still, ill-informed risk-taking. What is needed is a risk monitoring and reporting system that can be used enterprise-wide.

### Quantitative Risk Assessment

Compliance Master ENTERPRISE™ uses world-best-practice statistical sampling methods (ISO 2859.1:1999 / AS 1199.1:2003) to continuously assess

whether process, project and third-party risk levels has exceeded enterprise-specified limits, by analysing a much smaller statistically calculated sample.

This proven statistical approach to risk-based auditing is far more reliable and efficient than conventional non-statistical solutions; see below. It also conforms to the new “risk-based thinking” requirements outlined in ISO 9001:2015 and ISO 14001:2015.

### Actionable

At the completion of each audit, sample data is automatically analysed to determine what enterprise protocols, if any, are needed to mitigate risk levels or improve performance. Designated personnel are alerted accordingly.

### Objective

At the same time, the capacity of each process, project or supplier to consistently operate within an enterprise’s risk limits is evaluated and used to assign it an objective performance rating i.e. Excellent, Good or Poor.

### Transparent

An easy-to-understand dashboard enables stakeholders across all enterprise levels, not just at the top, to objectively assess and benchmark their risk performance; and to identify areas requiring improvement; refer to above example.

The software can also be used to perform internal audits, and to produce tailored reports for external stakeholders i.e. committee members, shareholders, creditors, suppliers, customers, communities, government and regulators.

### Efficient

Compliance Master ENTERPRISE™ significantly optimises enterprise risk monitoring efficiency by calculating the optimum sample-size for each audit.

This calculation is performance-based; meaning processes, projects and suppliers with a Poor performance rating are audited more intensely than those with a Good or Excellent performance rating.

### Effective

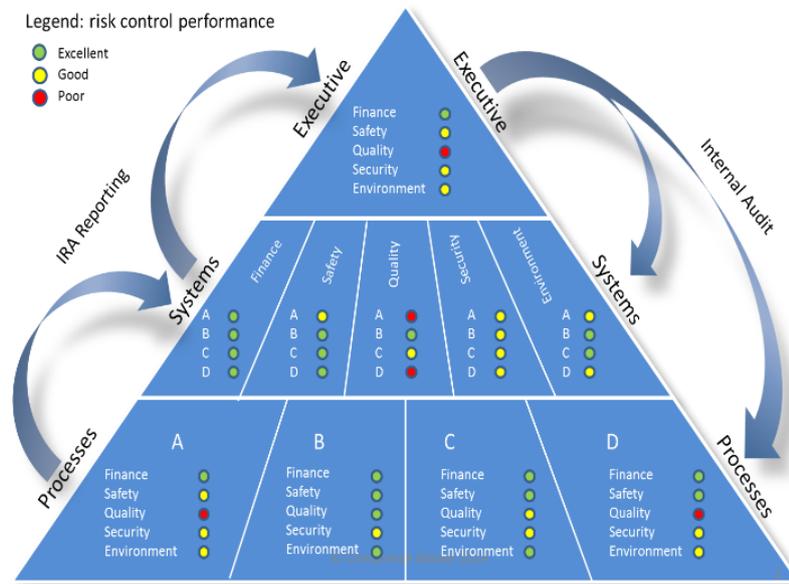
By focusing an enterprise’s limited auditing and improvement resources on its areas of highest risk exposure, its ability to avoid costly unforeseen risk events is drastically improved.

### Security

Compliance Master ENTERPRISE™ provides a highly secure integrated risk assurance solution. User and system data is backed-up daily and subject to strict Australian laws governing confidentiality, security and privacy.

Support

The software is fully supported by our savvy team of professional risk managers, auditors, business consultants and service personnel.



Example – Integrated Risk Assurance Map

## What Next?

Significant benefits now await those enterprises seeking to create a new integrated risk assurance paradigm. The methods and technology exist; all that remains is to take the next step.

Call us now or visit our [website](#) to organise your FREE no-obligation demonstration and trial.



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